

**R G M College of
Engineering & Technology
(Autonomous)**

FINANCE COMMITTEE

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Finance Committee

The Finance Committee present the financial implications and the audit report to the Governing Body. It also serves as an advisory team, which would offer wise suggestions to the Governing Body to use the funds with discretion.

Objective

To ensure proper utilization of fund.

Composition of Finance Committee

- The Principal (Chairman).
- One person to be nominated by the Governing Body of the college for a period of two years.
- Finance Officer of the affiliating University
- One senior-most teacher of the college to be nominated in rotation by the Principal for two years.

Term

Term of the Finance Committee will be two years.

Meetings

The Finance Committee will meet at least twice a year.

Meeting Schedule and Process of convening a meeting:

The member secretary is expected to issue a circular with the schedule and agenda one week in advance, with the consent of the Chairman. However, the Chairman reserves the right to conduct any emergency session under certain circumstances that can be deemed to be an emergency situation.

If it is not possible for the member secretary to convene a meeting because of any academic or administrative reasons, one of the senior members of the committee can take up the responsibility of convening the meeting with the prior approval of the Chairman. Tentative schedule of the meetings during the academic year has to be drawn by the convener in consultation with the Chairman.

Quorum and other standard principles

- Attendance of 1/3 of its total strength is considered the quorum for the meeting.
- The committee may prepare a draft plan for items to be presented for further processing by the relevant bodies.
- If any member comes up with an innovative proposal, he/she may be advised to prepare a full-stretch document of the project put forward with projected financial commitment with relevant documents failing which such open suggestions can be deferred to the next meeting by requesting the members to be more focused in their approach.

- The deliberations are strictly confidential and shall be confined to in-house circulation, and if any member is found leaking the information to external agencies, the matter shall be reported for correctional administration.

Functions of the Finance Committee

The Finance Committee shall act as an advisory body to the Governing Body, to consider:

- Budget estimates relating to the receivables from various heads,
- Audited accounts for the above.
- Monitor expenses incurred have budgetary provision recommend for approval financial proposals made by other committees with or without modification
- Check that necessary formalities have been observed in incurring expenses
- Check process bills of various heads placed for payment
- Revision and reallocation of available funds for various heads if required.

Finance Committee

S1	Name	Designation	Position
1.	Dr. T. Jayachandra Prasad	Principal	Chairman
2.	Er. M. Sivaram	Managing Director	Member
3.	University Nominee	University Finance Officer	Member
4.	Dr. K. Thirupathi Reddy	Professor, ME	Member
5.	Mr. S. Srikanth	Finance Officer	Member

R G M COLLEGE OF ENGINEERING & TECHNOLOGY
Autonomous
Nandyal – 518501, Kurnool(Dist), A.P., India

Finance Committee Meeting

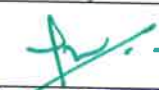

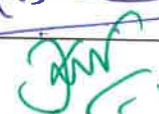
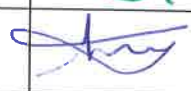
Date: 17.10.2020

Venue: Board Room, Principal Chambers

Agenda:

1. To approve the minutes of the finance committee held on 08.04.2020,
2. To review the additional budget proposals for the institution for the financial year 2020-21,
3. To review the additional budget proposals received from various departments/sections for the financial year 2020-21 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute (additional) budget proposal

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	20
II	Library	0
III	Laboratory Equipment	21.8
IV	Laboratory Consumables	0
V	Teaching & Non-Teaching Staff Salary	0
VI	Maintenance & Spares	49
VII	Research and Development (R&D)	0
VIII	Training and Travel	0
IX	Others, Specify	14
	Total	104.8

Consolidation of received budget proposals:

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	4.80	-	4.80
Electrical & Electronics Engineering	16.0	-	16.0
Mechanical Engineering	-	-	0
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	1.0	-	1.0
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
DST- FIST	-	-	0
Total	21.80	0	21.80

Chairman

Dr. T. JAYACHANDRA PRASAD

M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE

PRINCIPAL

R G M College of Engg. & Tech.,
(Autonomous)

NANDYAL-518 501, Kurnool (Dt), A.P.

Resolutions:

1. Approved the minutes of the finance committee held on 08.04.2020 (Read and approved),
2. Reviewed the additional budget proposals for the institution for the financial year 2020-21
3. Reviewed the additional budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need, for the financial year 2020-21,
4. To propose following budget to the governing body
 - a. Budget (additional) proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	19
II	Library	0
III	Laboratory Equipment	20.30
IV	Laboratory Consumables	0
V	Teaching & Non-Teaching Staff Salary	0
VI	Maintenance & Spares	47
VII	Research and Development (R&D)	0
VIII	Training and Travel	0
IX	Others, Specify	13
	Total	99.3

- b. Budget (additional) proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	4.20	-	4.20
Electrical & Electronics Engineering	15.3	-	15.3
Mechanical Engineering	-	-	0
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	0.8	-	0.8
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
DST- FIST	-	-	0
Total	20.30	0	20.30

5. Meeting concluded with the thanks to the chair.

Chairman

Dr. T. JAYACHANDRA PRASAD
M.E., Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
PRINCIPAL
R G M College of Engg. & Tech.,
(Autonomous)
NANDYAL-518 501, Kurnool (Dt), A.P.

R G M COLLEGE OF ENGINEERING & TECHNOLOGY
Autonomous
Nandyal – 518501, Kurnool(Dist), A.P., India

Finance Committee Meeting





Date: 08.04.2020

Venue: Board Room, Principal Chambers

Agenda:

1. To approve the minutes of the finance committee held on 19.10.2019,
2. To review the additional budget proposals for the institution for the financial year 2020-21,
3. To review the additional budget proposals received from various departments/sections for the financial year 2020-21 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute (additional) budget proposal

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	68
II	Library	16
III	Laboratory Equipment	127.5
IV	Laboratory Consumables	8
V	Teaching & Non-Teaching Staff Salary	2505
VI	Maintenance & Spares	428.75
VII	Research and Development (R&D)	12
VIII	Training and Travel	102
IX	Others, Specify	290
	Total	3557.25

Consolidation of received budget proposals:

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	17	2	19
Electrical & Electronics Engineering	16.5	-	16.5
Mechanical Engineering	17.25	2	19.25
Electronics & Communication Engineering	10	2	12
Computer Science & Engineering	48.5	2	49.25
Management Studies	1.25	-	1.25
English	1.5	-	1.5
Mathematics	1.5	-	1.5
Physics	2	-	2
Chemistry	2	-	2
DST- FIST	10	-	10
Total	127.5	8	134.25

Chairman

Dr. T. JAYACHANDRA PRASAD
M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
PRINCIPAL
R G M College of Engg. & Tech.,
(Autonomous)
WANDYAL-518 501, Kurnool (Dt), A.P.

Resolutions:

1. Approved the minutes of the finance committee held on 19.10.2019
(Read and approved)
2. Reviewed the budget proposals for the institution for the financial year 2020-21
3. Reviewed the budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need, for the financial year 2020-21,
4. To propose following budget to the governing body
 - a. Budget proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	64
II	Library	15
III	Laboratory Equipment	115
IV	Laboratory Consumables	8
V	Teaching & Non-Teaching Staff Salary	2500
VI	Maintenance & Spares	424
VII	Research and Development (R&D)	10
VIII	Training and Travel	101
IX	Others, Specify	286
	Total	3523

- b. Budget proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	15	2	17
Electrical & Electronics Engineering	15	-	15
Mechanical Engineering	15	2	17
Electronics & Communication Engineering	8	2	10
Computer Science & Engineering	45	2	47
Management Studies	1	-	1
English	1	-	1
Mathematics	1	-	1
Physics	2	-	2
Chemistry	2	-	2
DST- FIST	10	-	10
Total	115	8	123

5. Meeting concluded with the thanks to the chair.


Chairman
Dr. T. JAYACHANDRA PRASAD
M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
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R G M COLLEGE OF ENGINEERING & TECHNOLOGY
Autonomous
Nandyal – 518501, Kurnool (Dist.), A.P., India

Finance Committee Meeting


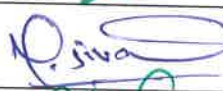


Date: 19.10.2019

Venue: Board Room, Principal Chambers

Agenda:

1. To approve the minutes of the finance committee held on 08.04.2019,
2. To review the additional budget proposals for the institution for the financial year 2019-20,
3. To review the additional budget proposals received from various departments/sections for the financial year 2019-20 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute (additional) budget proposal

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	0
II	Library	0
III	Laboratory Equipment	55
IV	Laboratory Consumables	0
V	Teaching & Non-Teaching Staff Salary	187.5
VI	Maintenance & Spares	16.8
VII	Research and Development (R&D)	2
VIII	Training and Travel	1.75
IX	Others, Specify	15.5
	Total	278.55

Consolidation of received proposals for additional budget (equipment and consumables):

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	-	-	0
Electrical & Electronics Engineering	25.00	-	25.00
Mechanical Engineering	10.50	-	10.50
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	20.00	-	20.00
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
CM Skill Centre	-	-	0
DST- FIST	-	-	0
Placement Cell	-	-	0
Total	55.50	-	55.50


Chairman

Dr. T. JAYACHANDRA PRASAD
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PRINCIPAL
R G M College of Engg. & Tech.,
(Autonomous)
NANDYAL-518 501, Kurnool (Dt), A.P.

Resolutions:

1. Approved the minutes of the finance committee held on 08.04.2019
(Read and approved)
2. Reviewed the additional budget proposals for the institution for the financial year 2019-20
3. Reviewed the additional budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need,
4. To propose following budget to the governing body
 - a. Budget (additional) proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	0
II	Library	0
III	Laboratory Equipment	49.5
IV	Laboratory Consumables	0
V	Teaching & Non-Teaching Staff Salary	185
VI	Maintenance & Spares	15.5
VII	Research and Development (R&D)	1.5
VIII	Training and Travel	1.5
IX	Others, Specify	14.5
	Total	267.5

- b. Budget (additional) proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	-	-	0
Electrical & Electronics Engineering	21.00	-	21.00
Mechanical Engineering	10.00	-	10.00
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	18.50	-	18.50
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
CM Skill Centre	-	-	0
DST- FIST	-	-	0
Placement Cell	-	-	0
Total	49.50	-	49.50

5. Meeting concluded with the thanks to the chair.


 Chairman

Dr. T. JAYACHANDRA PRASAD
 M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
PRINCIPAL
 R G M College of Engg. & Tech.,
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R G M COLLEGE OF ENGINEERING & TECHNOLOGY
Autonomous
Nandyal – 518501, Kurnool(Dist), A.P., India

Finance Committee Meeting





Date: 08.04.2019

Venue: Board Room, Principal Chambers

Agenda:

1. To approve the minutes of the finance committee held on 15.09.2018,
2. To review the budget proposals for the institution for the financial year 2019-20,
3. To review the budget proposals received from various departments/sections for the financial year 2019-20 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute budget proposal

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	200
II	Library	16
III	Laboratory Equipment	142.5
IV	Laboratory Consumables	12
V	Teaching & Non-Teaching Staff Salary	2510
VI	Maintenance & Spares	580
VII	Research and Development (R&D)	32
VIII	Training and Travel	178
IX	Others, Specify	410
	Total	4080.5

Consolidation of received budget proposals:

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	12	2	14
Electrical & Electronics Engineering	12	0.75	12.75
Mechanical Engineering	12	2	14
Electronics & Communication Engineering	28	4	32
Computer Science & Engineering	12	2	14
Management Studies	2.5	0	2.5
English	2.5	0	2.5
Mathematics	2	0	2
Physics	3	0	3
Chemistry	1.5	1	2.5
CM Skill Centre	4	0.25	4.25
DST- FIST	30	0	30
Placement Cell	21	0	21
Total	142.5	12	154.5

Chairman

Dr. T. JAYACHANDRA PRASAD
M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
PRINCIPAL
R G M College of Engg. & Tech.,
(Autonomous)
NANDYAL-518 501, Kurnool (Dt), A.P.

Resolutions:

1. Approved the minutes of the finance committee held on 15.09.2018
(Read and approved)
2. Reviewed the budget proposals for the institution for the financial year 2019-20
3. Reviewed the budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need,
4. To propose following budget to the governing body
 - a. Budget proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	196
II	Library	14
III	Laboratory Equipment	130
IV	Laboratory Consumables	12
V	Teaching & Non-Teaching Staff Salary	2500
VI	Maintenance & Spares	575
VII	Research and Development (R&D)	28
VIII	Training and Travel	173
IX	Others, Specify	406
	Total	4046.5

- b. Budget proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	10	2	12
Electrical & Electronics Engineering	10	0.75	10.75
Mechanical Engineering	10	2	12
Electronics & Communication Engineering	26	4	30
Computer Science & Engineering	10	2	12
Management Studies	2	-	2
English	2	-	2
Mathematics	2	-	2
Physics	2	-	2
Chemistry	1	1	2
CM Skill Centre	4	0.25	4.25
DST- FIST	30	-	30
Placement Cell	21	-	21
Total	130	12	142

5. Meeting concluded with the thanks to the chair.



Chairman

Dr. T. JAYACHANDRA PRASAD
 M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
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R G M COLLEGE OF ENGINEERING & TECHNOLOGY
Autonomous
Nandyal – 518501, Kurnool (Dist), A.P., India

Finance Committee Meeting





Date: 15.09.2018

Venue: Board Room, Principal Chambers

Agenda:

1. To approve the minutes of the finance committee held on 10.03.2018,
2. To review the additional budget proposals for the institution for the financial year 2018-19,
3. To review the additional budget proposals received from various departments/sections for the financial year 2018-19 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute (additional) budget proposal

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	0
II	Library	8.40
III	Laboratory Equipment	4.8
IV	Laboratory Consumables	1.65
V	Teaching & Non-Teaching Staff Salary	74
VI	Maintenance & Spares	229
VII	Research and Development (R&D)	2
VIII	Training and Travel	52
IX	Others, Specify	5.8
	Total	377.65

Consolidation of received proposals for additional budget (equipment and consumables):

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	-	0.25	0.25
Electrical & Electronics Engineering	0.80	1.00	1.80
Mechanical Engineering	-	0.40	0.40
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	4.00	-	4.00
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
CM Skill Centre	-	-	0
DST- FIST (College Contribution)	-	-	0
Total	4.80	1.65	6.45

Chairman

Dr. T. JAYACHANDRA PRASAD
M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
PRINCIPAL
R G M College of Engg. & Tech.,
(Autonomous)
WANDYAL-518 501, Kurnool (Dt), A.P.

Resolutions:

1. Approved the minutes of the finance committee held on 10.03.2018
(Read and approved)
2. Reviewed the additional budget proposals for the institution for the financial year 2018-19
3. Reviewed the additional budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need,
4. To propose following budget to the governing body
 - a. Budget (additional) proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	0
II	Library	8
III	Laboratory Equipment	4.3
IV	Laboratory Consumables	1.4
V	Teaching & Non-Teaching Staff Salary	73
VI	Maintenance & Spares	227
VII	Research and Development (R&D)	1.4
VIII	Training and Travel	50
IX	Others, Specify	5
	Total	370.1

b. Budget (additional) proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	-	0.20	0.20
Electrical & Electronics Engineering	0.70	0.90	1.60
Mechanical Engineering	-	0.30	0.30
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	3.60	-	3.60
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
CM Skill Centre	-	-	0
DST- FIST (College Contribution)	-	-	0
Total	4.30	1.40	5.70

5. Meeting concluded with the thanks to the chair.


 Chairman

Dr. T. JAYACHANDRA PRASAD
 M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE
PRINCIPAL
R G M College of Engg. & Tech.,
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R G M COLLEGE OF ENGINEERING & TECHNOLOGY
Autonomous
Nandyal – 518501, Kurnool (Dist), A.P., India





Finance Committee Meeting

Date: 10.03.2018

Venue: Board Room, Principal Chambers

1. To approve the minutes of the finance committee held on 26.08.2017,
2. To review the budget proposals for the institution for the financial year 2018-19,
3. To review the budget proposals received from various departments/sections for the financial year 2018-19 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute budget proposal

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	110
II	Library	17
III	Laboratory Equipment	138.5
IV	Laboratory Consumables	30
V	Teaching & Non-Teaching Staff Salary	2505
VI	Maintenance & Spares	692
VII	Research and Development (R&D)	22
VIII	Training and Travel	190
IX	Others, Specify	498
	Total	4202.5

Consolidation of received budget proposals:

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	16	3	19
Electrical & Electronics Engineering	16	4	20
Mechanical Engineering	16	5	21
Electronics & Communication Engineering	30	4	34
Computer Science & Engineering	16	2.5	18.5
Management Studies	2	0	2
English	1.75	0.5	2.25
Mathematics	1.75	0.5	2.25
Physics	12	3	15
Chemistry	1.5	0.5	2
CM Skill Centre	7.5	3	10.5
DST- FIST (College Contribution)	18	4	22
Total	138.5	30	168.5

Chairman.

Dr. T. JAYACHANDRA PRASAD

M.E, Ph.D., FIE, FIETE, MNAFEN, MISTE, MIEEE

PRINCIPAL

R G M College of Engg. & Tech.,
(Autonomous)

NANDYAL-518 501, Kurnool (Dt), A.P.

Resolutions:

1. Approve the minutes of the finance committee held on 26.08.2017
(Read and approved)
2. Reviewed the budget proposals for the institution for the financial year 2017-18
3. Reviewed the budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need,
4. To propose following budget to the governing body
 - a. Budget proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	100
II	Library	14
III	Laboratory Equipment	125
IV	Laboratory Consumables	30
V	Teaching & Non-Teaching Staff Salary	2500
VI	Maintenance & Spares	693
VII	Research and Development (R&D)	20
VIII	Training and Travel	185
IX	Others, Specify	496
	Total	4163

- b. Budget proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	15	3	18
Electrical & Electronics Engineering	15	4	19
Mechanical Engineering	15	5	20
Electronics & Communication Engineering	26	4	30
Computer Science & Engineering	15	2.5	17.5
Management Studies	2	-	2
English	1.5	0.5	2
Mathematics	1.5	0.5	2
Physics	10	3	13
Chemistry	1	0.5	1.5
CM Skill Centre	7	3	10
DST- FIST (College Contribution)	16	4	20
Total	125	30	155

5. Meeting concluded with the thanks to the chair.

Chairman

Dr. T. JAYACHANDRA PRASAD
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R G M COLLEGE OF ENGINEERING & TECHNOLOGY
Autonomous
Nandyal – 518501, Kurnool (Dist), A.P., India

Finance Committee Meeting


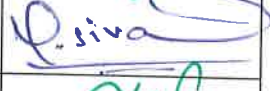


Date: 26.08.2017

Venue: Board Room, Principal Chambers

Agenda:

1. To approve the minutes of the finance committee held on 18.02.2017,
2. To review the additional budget proposals for the institution for the financial year 2017-18,
3. To review the additional budget proposals received from various departments/sections for the financial year 2017-18 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute (additional) budget proposal

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	50
II	Library	0
III	Laboratory Equipment	0
IV	Laboratory Consumables	1.5
V	Teaching & Non-Teaching Staff Salary	250
VI	Maintenance & Spares	52
VII	Research and Development (R&D)	0
VIII	Training and Travel	0
IX	Others, Specify	300
	Total	653.5

Consolidation of received budget proposals (equipment):

Department	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	-	-	0
Electrical & Electronics Engineering	-	-	0
Mechanical Engineering	-	0.50	0.50
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	-	-	0
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
Total	0	0	0.50

Chairman

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PRINCIPAL
R G M College of Engg. & Tech.,
(Autonomous)
NANDYAL-518 501, Kurnool (Dt), A.P.

Resolutions:

1. Approved the minutes of the finance committee held on 18.02.2017
(Read and approved)
2. Reviewed the budget proposals for the institution for the financial year 2017-18
3. Reviewed the budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need,
4. To propose following budget to the governing body
 - a. Budget (additional) proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	46
II	Library	0
III	Laboratory Equipment	0
IV	Laboratory Consumables	0.40
V	Teaching & Non-Teaching Staff Salary	244
VI	Maintenance & Spares	50
VII	Research and Development (R&D)	0
VIII	Training and Travel	0
IX	Others, Specify	292
	Total	632.4

- b. Budget proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	-	-	0
Electrical & Electronics Engineering	-	-	0
Mechanical Engineering	-	0.40	0.40
Electronics & Communication Engineering	-	-	0
Computer Science & Engineering	-	-	0
Management Studies	-	-	0
English	-	-	0
Mathematics	-	-	0
Physics	-	-	0
Chemistry	-	-	0
Total	0	0	0.40

5. Meeting concluded with the thanks to the chair.

Chairman

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Finance Committee Meeting

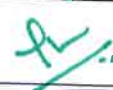



Date: 18.02.2017

Venue: Board Room, Principal Chambers

Agenda:

1. To approve the minutes of the finance committee held on 13.08.2016,
2. To review the budget proposals for the institution for the financial year 2017-18,
3. To review the budget proposals received from various departments/sections for the financial year 2017-18 for major equipment and consumables,
4. To prepare the final budget proposal which would be submitted to the Governing Body,
5. Any other points with the permission of the chair.

Members present:

Sl	Name	Designation	Position	Signature
1.	Dr. T. Jayachandra Prasad	Principal	Chairman	
2.	Er. M. Sivaram	Managing Director	Member	
3.	Dr. K. Thirupathi Reddy	Professor, ME	Member	
4.	Mr. S. Srikanth	Finance Officer	Member	

Members absent:

Sl	Name	Designation	Position
1.	University Nominee	University Finance Officer	Member

Institute Budget Proposals

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	80
II	Library	20
III	Laboratory Equipment	133.25
IV	Laboratory Consumables	12
V	Teaching & Non-Teaching Staff Salary	2500
VI	Maintenance & Spares	580
VII	Research and Development (R&D)	20
VIII	Training and Travel	92
IX	Others, Specify	399
	Total	3836.25

Consolidation of received budget proposals (major equipment and consumables):

Department	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	28.00	2.00	30.00
Electrical & Electronics Engineering	28.75	1.25	30.00
Mechanical Engineering	27.50	2.50	30.00
Electronics & Communication Engineering	13.00	2.00	15.00
Computer Science & Engineering	25.5	2.50	28.00
Management Studies	2.00	-	2.00
English	2.50	0.50	3.00
Mathematics	2.00	-	2.00
Physics	2.00	0.50	2.50
Chemistry	2.00	0.75	2.75
Total	133.25	12.00	145.25

Chairman

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Resolutions:

1. Approved the minutes of the finance committee held on 13.08.2016
(Read and approved)
2. Reviewed the budget proposals for the institution for the financial year 2017-18
3. Reviewed the budget proposals for the major equipment and consumables received from various departments and adjusted the amount based on the need,
4. To propose following budget to the governing body
 - a. Budget proposal for the institution

Sl	Items	Total Rs. In Lakhs
I	Infra Structure Built-Up	75
II	Library	15
III	Laboratory Equipment	106
IV	Laboratory Consumables	12
V	Teaching & Non-Teaching Staff Salary	2500
VI	Maintenance & Spares	565
VII	Research and Development (R&D)	15
VIII	Training and Travel	89
IX	Others, Specify	399
	Total	3776

- b. Budget proposal for the major equipment and consumables

Dept.	For Major equipment Rs. In Lakhs	Consumables Rs. In Lakhs	Total Rs. In Lakhs
Civil Engineering	23.00	2.00	25.00
Electrical & Electronics Engineering	23.75	1.25	25.00
Mechanical Engineering	22.50	2.50	25.00
Electronics & Communication Engineering	8.00	2.00	10.00
Computer Science & Engineering	22.5	2.50	25.00
Management Studies	1.00	-	1.00
English	1.50	0.50	2.00
Mathematics	1.00	-	1.00
Physics	1.50	0.50	2.00
Chemistry	1.25	0.75	2.00
Total	106.00	12.00	118.00

5. Meeting concluded with the thanks to the chair.

Chairman

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